# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**ALAN ADLER**
**MANAGING DIRECTOR**
**PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Alan Adler that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Alan Adler joined Chevy Chase Trust Company ("CCTC") in 2005. Mr. Adler is responsible for developing and implementing investment strategy and wealth management advice for high net worth individuals and institutions. Mr. Adler was previously the President and Chairman of Asset Management, Inc. where he led the sale and integration of the firm into Chevy Chase Trust. Prior to joining Asset Management, Inc., Mr. Adler was a Vice President with Friedman, Billings, Ramsey & Company, a Research Analyst at Legg Mason, Inc., and he began his career working for the Chief Investment Officer at Legg Mason, Inc.

Mr. Adler was born in 1974. Mr. Adler received his BA in Economics from Denison University.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Adler's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC, is responsible for supervising Mr. Adler. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## ALOK "AL" BHATT
## MANAGING DIRECTOR
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Al Bhatt that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Al Bhatt is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Al Bhatt was born in 1966. He joined Chevy Chase Trust in 2023. His responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Prior to joining Chevy Chase Trust, Mr. Bhatt held senior investment positions at private banking, trust & estate management, private equity and alternative investment firms, including JP Morgan (2021 – 2023) and Wells Fargo (2018 – 2021). He has also served as Director of Investments of the family office for The Related Group (2013-2018), responsible for the wealth management of the Founder & CEO.

Mr. Bhatt earned a Bachelor's with honors in Economics from Union College. He is also a graduate of Stanford University with a Masters in Economics.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Bhatt, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Mr. Bhatt. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
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- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**AMY RASKIN**
**SENIOR MANAGING DIRECTOR**
**CHIEF INVESTMENT OFFICER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Amy Raskin that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Amy Raskin joined Chevy Chase Trust Company (CCTC) in 2014. She is responsible for leading the development and oversight of CCTC's investment strategies, processes and execution of trades. Previously, Ms. Raskin worked with AllianceBernstein from 2000 as an equity analyst focused on deep research and thematic investing. During her tenure, she served as Director of Thematic Research and Portfolio Manager, head of US & Global Growth Equity Research and Chief Investment Officer of AllianceBernstein's Venture Capital Fund. She also led AllianceBernstein's Research on Strategic Change group. Prior to AllianceBernstein, Ms. Raskin worked as an equity analyst and investment banker for five years at Donaldson, Lufkin & Jenrette and Lehman Brothers.

Ms. Raskin was born in 1971. She graduated from the University of Pennsylvania's School of Engineering and Applied Science with a major in Systems Engineering and a minor in Management from the Wharton School.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Raskin's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & Chief Executive Officer of CCTC, is responsible for supervising Ms. Raskin. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in Item 13 of CCTC's Form ADV Part 2 brochure.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## ANDREW MORGAN
## FIXED INCOME TRADER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 30, 2025

This brochure supplement provides information about Andrew Morgan that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Andrew Morgan is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew Morgan was born in 1994. He joined Chevy Chase Trust Company ("CCTC") in 2022 as a fixed-income trader working on the fixed-income investment team. Prior to joining CCTC, Mr. Morgan worked for Fannie Mae as a residential mortgage-backed securities trader from 2016 to 2022.

Mr. Morgan received a Bachelor of Arts degree in International Business and Management from Dickinson College.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Morgan is a dual employee with ASB Capital Management, LLC ("ASB"), an affiliate of CCTC. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Mr. Morgan's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Craig Pernick, Senior Managing Director is responsible for supervising Mr. Morgan. His contact information is cpernick@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in Item 13 of CCTC's Form ADV Part 2 brochure.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**BLAKE KEELEY DOYLE**
**MANAGING DIRECTOR**
**HEAD OF INSTITUTIONAL SALES**
**HEAD OF PRODUCT DEVELOPMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

August 28, 2025

This brochure supplement provides information about Blake Doyle that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Blake Doyle is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Blake Keeley Doyle was born in 1980. She joined Chevy Chase Trust Company ("CCTC") in 2016. She is responsible for institutional products, strategic positioning and business development. Prior to joining CCTC, Blake was a Managing Director at Height Securities, a Washington, D.C.-based investment bank and research firm where she was responsible for business development and client service. She previously worked at FBR Capital Markets and Audax Group. She has over 20 years of experience in financial services.

Ms. Doyle holds a Bachelor of Arts Degree in Economics from Vanderbilt University.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Doyle, in addition to her base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Jeff Whitaker, President & CEO of CCTC is responsible for supervising Ms. Doyle. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
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- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**CAROLINE SZIVOS**
**DIRECTOR**
**WEALTH ADVISOR AND RELATIONSHIP MANAGER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

July 1, 2026

This brochure supplement provides information about Caroline Szivos that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Caroline Szivos is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Caroline Szivos was born in 1981. She joined Chevy Chase Trust Company in 2026. Her responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Prior to joining Chevy Chase Trust, between April 2011 and December 2025, Caroline was the President of ArtfulPrint LLC. Prior to that, Ms. Szivos held senior leadership positions with Merrill Lynch, Henderson Global Advisors, and Emirates National Oil Company. She has over 20 years of international experience in strategic business development, client advisory, and relationship management.

Ms. Szivos holds a Bachelor of Arts Degree in Political Economy from Williams College and an MBA from Duke University's Fuqua School of Business.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Szivos, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Ms. Szivos. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## CARLTON W. DAVIS
## DIRECTOR
## FIXED INCOME TRADER & PORTFOLIO MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Carlton Davis that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Carlton Davis rejoined Chevy Chase Trust Company "CCTC") in 2018 as a fixed-income trader and portfolio manager. He is a fixed-income trader working on the fixed-income investment team. Prior to rejoining CCTC, Mr. Davis was an institutional fixed-income trader at Liberty Mutual Investments from 2016-2018. From 2011-2016, Mr. Davis was employed by CCTC and prior to that, he worked for T. Rowe Price.

Mr. Davis was born in 1988. He received a Bachelor of Science degree in Finance from Miami University.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Davis is a dual employee with ASB Capital Management LLC ("ASB"), an affiliate of CCTC. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Mr. Davis's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Craig Pernick, Senior Managing Director of CCTC is responsible for supervising Mr. Davis. His contact information is cpernick@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**CHRISTINE WALLACE**
**MANAGING DIRECTOR**
**PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Christine Wallace that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christine Wallace joined Chevy Chase Trust Company ("CCTC") in 2008. Her responsibilities include investment management for high net worth individuals and family clients. Ms. Wallace had started her career at U.S. Trust in 1993. For the last eight years at U.S. Trust, she worked as a senior portfolio manager with high net worth individuals, as well as with endowments, foundations and non-profit clients. Prior to that, she was with U.S. Trust's New York office, where she also worked as a portfolio manager in the Wealth Management division.

Ms. Wallace was born in 1970. She received her undergraduate degree from Holy Cross College and her MBA, with a concentration in Finance, from George Washington University

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Wallace's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC is responsible for supervising Ms. Wallace. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**CHRIS YOUNG**
**DIRECTOR**
**PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

June 30, 2022

This brochure provides information about Chris Young that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Chris Young joined Chevy Chase Trust Company ("CCTC") in 2022. His responsibilities include investment management for high-net-worth individuals and family clients. Prior to joining Chevy Chase Trust, Mr. Young was Executive Director, Private Banker and Relationship Manager at J.P. Morgan Private Bank in Washington, D.C. Before that, Mr. Young was an Investment Specialist in Houston, TX and Portfolio Manager in Newark, DE at J.P. Morgan Private Bank.

Mr. Young earned his B.S. in Economics and Mathematics in 2007 and M.A. in Policy Economics in 2008 from Tulane University in New Orleans, LA. Mr. Young is also a Chartered Financial Analyst ("CFA") charter holder.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Young's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC is responsible for supervising Mr. Young. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## CLAIRE VOORHEES
## DIRECTOR
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Claire Voorhees that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Claire Voorhees is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Claire Voorhees was born in 1983. She joined Chevy Chase Trust in 2022. Her responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Prior to joining Chevy Chase Trust, Ms. Voorhees was a Director for Wells Fargo's Investment Portfolio in San Francisco. Before that, she led investment research as Vice President at Fundamental Credit Opportunities, a New York-based hedge fund. Previously, Claire worked in Singapore and New York for hedge fund York Capital Management, as well as in fixed income research at Bank of America Merrill Lynch and investment banking at UBS.

Ms. Voorhees received a Bachelor of Arts in Economics from the University of Virginia and received her MBA from The Tuck School of Business at Dartmouth.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Voorhees, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Ms. Voorhees. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**CRAIG PERNICK**
**SENIOR MANAGING DIRECTOR**
**PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Craig Pernick that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Craig Pernick joined Chevy Chase Trust Company ("CCTC") in 2005. Mr. Pernick is responsible for fixed income portfolio management, fixed income trading, and providing wealth management advice. For six years prior to joining Chevy Chase Trust, Mr. Pernick was employed by Asset Management, Inc. Mr. Pernick also worked in institutional fixed income sales and trading for R.W. Corby and Co. and Artemis Capital over the prior 16 years combined.

Mr. Pernick was born in 1960. Mr. Pernick has achieved a Bachelor of Science in Business Administration from the University of Michigan and a Master of Science in Business Administration with a concentration in Finance from Wayne State University

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Pernick is a dual employee with ASB Capital Management LLC ("ASB"), an affiliate of CCTC. He supervises investment officers that perform trade and investment management duties for ASB. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Mr. Pernick's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC, is responsible for supervising Mr. Pernick. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## DEBORAH GANDY
## SENIOR MANAGING DIRECTOR
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

May 14, 2024

This brochure provides information about Deborah Gandy that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Deborah Gandy joined Chevy Chase Trust Company ("CCTC") in 2009. She is responsible for advising clients in the areas of investment management, financial planning, estate planning, and trust administration. She oversees the delivery of services to clients and coordinates with their legal, accounting and other advisors. From 2007 to 2009, Ms. Gandy was a Director and Private Banker with Citi Private Bank. Previously, she was a Senior Vice President and Relationship Manager with U.S. Trust Company from 1998 to 2007. She previously held positions at Wachovia Bank and Trust, The Royal Bank of Scotland and Signet Bank.

Ms. Gandy was born in 1955. She is a graduate of the University of North Carolina at Chapel Hill.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Gandy, in addition to her base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Managing Director for CCTC, is responsible for supervising Ms. Gandy. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**DEBRITU "LALY" KASSA**
**SENIOR MANAGING DIRECTOR**
**CO-HEAD OF PLANNING GROUP**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

May 14, 2024

This brochure provides information about Laly Kassa that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Laly Kassa joined Chevy Chase Trust Company ("CCTC") in 2010. Her responsibilities include providing financial and investment planning to families, individuals and institutions. Prior to joining CCTC, Ms. Kassa held a similar position starting in 2007 at Citi Private Bank. From 2001 to 2007, Ms. Kassa was at U.S. Trust Company where she was responsible for all aspects of planning in the Washington D.C. and Tysons Corner offices. From 1995 to 1999, she was at Salomon Smith Barney where she worked in the firm's structured products and derivatives group. She specialized in hedging strategies for clients with concentrated equity positions. Ms. Kassa began her career at Citi Private Bank in 1987 where she worked in treasury and in fixed income and foreign exchange derivatives.

Ms. Kassa was born in 1963. She has received her B.A. in Economics from the University of California at Santa Barbara, and her Master's in International Affairs from Columbia University and her Masters in Taxation from American University.

Ms. Kassa is a Certified Financial Planner ("CFP"). The CFP requires certain minimum education requirements, successful completion of the CFP exam, and three years of full-time employment in financial planning and compliance with ethical standards established by the CFP Board.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION:

Ms. Kassa's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & Chief Executive Officer of CCTC is responsible for supervising Ms. Kassa. His contact information is jwhitaker@chevychasetrust.com 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**DUNA HUR**
**VICE PRESIDENT**
**CENTRAL PORTFOLIO MANAGER**
**EQUITY TRADER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 482-2990
www.chevychasetrust.com

May 14, 2024

This brochure provides information about Duna Hur that supplements the Chevy Chase Trust brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Duna Hur joined Chevy Chase Trust Company ("CCTC") in 2019. She assists in managing passive equity index accounts for CCTC's Investment Management Division. Ms. Hur provides trading support to the investment team. Prior to joining CCTC, Ms. Hur was an equity trader with Columbia Partners, L.L.C. Investment Management for 16 years.

Ms. Hur is a graduate of George Washington University with a BBA in Finance and Marketing.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Ms. Hur is a dual employee with ASB Capital Management LLC ("ASB") an affiliate of CCTC. She is responsible for executing trades and providing investment analysis and portfolio management support. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION:

Ms. Hur's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC, is responsible for supervising Ms. Hur. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**EDWARD DOBRANETSKI**
**MANAGING DIRECTOR**
**PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 1, 2021

This brochure provides information about Edward Dobranetski that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Edward Dobranetski joined Chevy Chase Trust Company ("CCTC") in 2005. He is responsible for investment management of high net worth individuals and institutional clients. Prior to joining CCTC, Mr. Dobranetski was a Vice President with BB&T Asset Management and its predecessor, First Virginia Bank, from 1997 to 2005 where he was responsible for managing the investment portfolios for institutional clients and high net worth individuals. He started his career in 1990 and has worked as a portfolio manager, fixed income trader, analyst and broker.

Mr. Dobranetski was born in 1968. He received a BA from Grove City College, Grove City, PA and a BS in Accounting from University College University of Maryland.

Mr. Dobranetski is a Chartered Financial Analyst ("CFA"). The CFA requires a Bachelor's degree (or equivalent) and successful completion of a graduate level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams. Mr. Dobranetski is also a Chartered Alternative Investment Analyst ("CAIA") with similar educational and experience requirements to the CFA.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Dobranetski's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Financial Officer of CCTC, is responsible for supervising Mr. Dobranetski. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## FREDERICK HOPKINS
## MANAGING DIRECTOR
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2022

This brochure provides information about Frederick Hopkins that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Frederick Hopkins joined Chevy Chase Trust in 2021. His responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Previously, Mr. Hopkins was the Head of National Fiduciary Oversight Team with Wilmington Trust. Mr. Hopkins was also previously the National Director of Business Owner Advisory Practice and Regional Director of Wealth Strategies with Wilmington Trust. Mr. Hopkins previously worked at Legg Mason Investment Counsel.

Mr. Hopkins graduated from Williams College in Williamstown, Massachusetts with a degree in Economics and received his J.D. from the University of Maryland School of Law in Baltimore, Maryland.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Hopkins, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Managing Director of CCTC, is responsible for supervising Mr. Hopkins. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**HENRY ROMEYN**
**ASSOCIATE DIRECTOR**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2022

This brochure provides information about Henry Romeyn that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Henry Romeyn joined Chevy Chase Trust Company ("CCTC") in 2021. He is responsible for supporting the institutional business development, client service and product management team. Prior to joining Chevy Chase Trust full-time, Mr. Romeyn was a Senior Analyst in the Global Markets Division with Goldman Sachs.

Mr. Romeyn is a graduate of Trinity College in Hartford, Connecticut with a degree in Public Policy and Law.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Romeyn, in addition to his base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Blake Doyle, Head of Institutional Sales and Service for CCTC is responsible for supervising Mr. Romeyn. Her contact information is bdoyle@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
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- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

**Chevy Chase Trust Company**
**Form ADV Part 2B Brochure Supplement**

**JACKIE FONTANA**
**DIRECTOR**
**WEALTH ADVISOR AND RELATIONSHIP MANAGER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Jackie Fontana that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Jackie Fontana is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jackie Fontana was born in 1973. She joined Chevy Chase Trust Company in 2025. Her responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Prior to joining Chevy Chase Trust, between December 2020 and December 2024, Jackie was with FBB Capital Partners where she started as an Associate Portfolio Manager, a role in which she served until January 2022, and was promoted to Portfolio Manager. She has over 20 years of experience in private wealth management.

Ms. Fontana holds a Bachelor of Arts Degree from University of California Davis and a Master of Arts in International Affairs from American University.

CERTIFIED FINANCIAL PLANNER® professional

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER® professional or a CFP® professional, and I may use these and the other certification marks (the "CFP Board Certification Marks") that Certified Financial Planner Board of Standards Center for Financial Planning, Inc. has licensed to CFP Board in the United States. The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not

guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Ms. Fontana is Certified Divorce Financial Analyst (CDFA®)

To be eligible to earn the CDFA certification credential a minimum of three years of professional experience in finance or divorce and a bachelor's degree is required. Knowledge of divorce-related topics including divorce procedures, financial analysis in divorce, marital and separate property, division of retirement plans and potential tax consequences; spousal and child support, IRS sections specific to divorce and filing status, valuing and selling the marital home is studied and candidate must gain the required knowledge to successfully pass the required exam.

To retain the designation, CDFA's must obtain 30 divorce-related hours of continuing education every two years and comply with the Institute of Divorce Financial Analysts' (IDFA) Code of Ethics.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Fontana, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Ms. Fontana. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**JAMES NGUYEN**
**DIRECTOR**
**PORTFOLIO MANAGEMENT/EQUITY RESEARCH ANALYST**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

June 30, 2022

This brochure provides information about James Nguyen that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James Nguyen joined Chevy Chase Trust Company ("CCTC") in 2022. His responsibilities include investment management for high-net-worth and institutional client portfolios. He is also an Equity Research Analyst. Mr. Nguyen has held research and portfolio management roles at a wide range of investment firms including Complex Capital, SAC Capital, J. & W. Seligman, and Morgan Stanley. Prior to CCTC, Mr. Nguyen was a senior analyst and portfolio manager at BDO Wealth and a Portfolio Manager at Lockheed Martin Investment Management Company.

Mr. Nguyen graduated from The Wharton School at the University of Pennsylvania.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Nguyen's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC is responsible for supervising Mr. Nguyen. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## JASTINDER SOHI
## MANAGING DIRECTOR
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 1, 2021

This brochure provides information about Jastinder Sohi that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jastinder Sohi joined Chevy Chase Trust in 2016. His responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Previously, Mr. Sohi was a Senior Private Banker at Wilmington Trust Company since 2011 and spent 15 years at U.S. Trust Company and Bank of America.

Mr. Sohi was born in 1964. He received his undergraduate degree in Finance from the University of Virginia.

Mr. Sohi is a Chartered Financial Analyst ("CFA"). The CFA requires a Bachelor's degree (or equivalent) and successful completion of a graduate level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Sohi, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Managing Director of CCTC, is responsible for supervising Mr. Sohi. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**JEFFREY DILLMAN**
**MANAGING DIRECTOR**
**PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Jeffrey Dillman that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Dillman joined Chevy Chase Trust Company ("CCTC") in 2013. His responsibilities include investment management for high net worth individuals and shares responsibility for the development and oversight of investment strategy and process. Prior to joining CCTC, Mr. Dillman was a Managing Director for Atlantic Trust Private Wealth Management from 2010 to 2013 where he was responsible for portfolio management and relationship management. From 2007-2010, Mr. Dillman worked as a Senior Client Account Manager for Bessemer Trust Company of Delaware. Mr. Dillman also served as a Senior Director and Senior Portfolio Manager for BNY Mellon Wealth Management from 2004 to 2007. He has been managing investment portfolios since 1986.

Jeffrey Dillman was born in 1958. He received his undergraduate degree from Duke University.

Mr. Dillman is a Chartered Financial Analyst ("CFA"). The CFA requires a Bachelor's degree (or equivalent) and successful completion of a graduate self-study program that combines a broad investment curriculum with professional conduct requirements, culminating in three sequential exams.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Dillman's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Financial Officer of CCTC, is responsible for supervising Mr. Dillman. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**JONATHAN KOBETS**
**DIRECTOR**
**WEALTH ADVISOR AND RELATIONSHIP MANAGER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

August 31, 2023

This brochure provides information about Jonathan Kobets that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jonathan Kobets joined Chevy Chase Trust in 2023. His responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Prior to Chevy Chase Trust, Mr. Kobets was a Director and Senior Wealth Strategist at UBS, providing investment and planning solutions to high-net-worth individuals and families. Before that, he was a Director and Investment Strategist at AllianceBernstein, leading business development efforts. Jon also spent eight years at Neuberger Berman in New York, holding a variety of investment and relationship management responsibilities as a member of the firm's Multi-Cap Opportunities investment team. Mr. Kobets earned his undergraduate degree from the University of Delaware with a degree in Economics, and an MBA from Hofstra University.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Kobets, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Managing Director of CCTC, is responsible for supervising Mr. Kobets. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
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- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**JUDY MCCOY**
**MANAGING DIRECTOR**
**CLIENT SERVICES**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 482-2900
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Judy McCoy that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ms. McCoy has been the Managing Director of Client Services since March of 2000. Prior to that Ms. McCoy was a Managing Director of Allied Investment Advisers, Inc. from September of 1996 through February of 2000. Ms. McCoy has over 30 years of experience in the financial services industry.

Ms. McCoy was born in 1947. She earned an AA in Business from Prince George's County Community College and attended the Cannon Trust School.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Ms. McCoy is a dual employee with ASB Capital Management, LLC ("ASB") an affiliate of CCTC. She is responsible for client services activities as they relate to ASB's collective investment funds. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Ms. McCoy's compensation includes base pay and an incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & Chief Executive Officer of CCTC, is responsible for supervising Ms. McCoy. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in Item 13 of CCTC's Form ADV Part 2 brochure.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**JUSTIN LIBERTI**
**DIRECTOR**
**CENTRAL PORTFOLIO MANAGER**
**EQUITY TRADER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 482-2990
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Justin Liberti that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Justin Liberti is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Justin Liberti joined Chevy Chase Trust Company ("CCTC") in 2009. Mr. Liberti provides analysis support to the senior investment portfolio managers. Prior to joining CCTC, Mr. Liberti was a Financial Advisor with PNC Investments from 2008 to 2009 and with Ameriprise Financial Services from 2004 to 2008.

Mr. Liberti was born in 1979. He has an undergraduate degree from West Virginia University.

Mr. Liberti is a Chartered Market Technician® ("CMT").

The Chartered Market Technician® (CMT) Program is designed to provide finance professionals with a comprehensive understanding of technical analysis, market dynamics, and applied investment strategies. The curriculum spans three levels, advancing from foundational principles to sophisticated analytical techniques, ensuring that candidates build practical skills in risk management, trend analysis, and behavioral finance. Graduates gain global recognition and a competitive edge, joining a network that upholds the highest professional standards in the financial industry.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Liberti is a dual employee with ASB Capital Management LLC ("ASB"), an affiliate of CCTC. He manages the passive equity index accounts for ASB. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION:

Mr. Liberti's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC, is responsible for supervising Mr. Liberti. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement:

## LAWRENCE P. FISHER, II
## SENIOR MANAGING DIRECTOR
## PRESIDENT, FAMILY WEALTH SERVICES

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 1, 2021

This brochure provides information about Lawrence P. Fisher, II that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Larry Fisher joined Chevy Chase Trust Company ("CCTC") in 2010. His responsibilities include providing wealth planning advice and services to families, individuals and foundations. From 2005 to 2010, Mr. Fisher was Managing Director and Senior Resident Officer at Bessemer Trust Company responsible for all aspects of wealth management services and operations for the Mid-Atlantic region. From 1998 to 2005, he served as a Senior Vice President with U.S. Trust Company. Previously, Mr. Fisher held the position of Vice President and Department Head in Corporate Lending and Middle Market Lending at Mellon Bank, Maryland National Bank and its predecessor, American Security Bank. He began his career in the executive management training program at Riggs Bank in 1981

Mr. Fisher was born in 1959. He received his BS in Business Administration with a major in Finance from Georgetown University and has completed executive education programs at Harvard Business School, Stanford Law School and the University of Chicago.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Fisher's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & CEO of CCTC is responsible for supervising Mr. Fisher. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**LYNN PANAGOS**
**SENIOR MANAGING DIRECTOR**
**CHIEF CLIENT SERVICES OFFICER**
**CHIEF OPERATIONS OFFICER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Lynn Panagos that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Lynn Panagos is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lynn Panagos has been with Chevy Chase Trust Company ("CCTC") since November of 1999. Her responsibilities include management of the trust administration, portfolio analytics and trust operations teams as well as providing investment advice to clients. Prior to joining CCTC, Ms. Panagos was the Manager of Institutional Custody at SunTrust Bank (formerly Crestar Bank). Ms. Panagos was an employee of Crestar from December of 1987 through October of 1999.

Ms. Panagos was born in 1965. Following high school, she attended Pennsylvania State University majoring in Business Administration.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Ms. Panagos is a dual employee with ASB Capital Management LLC ("ASB"), an affiliate of CCTC. She oversees certain ASB Investment Adviser Representatives responsible for client services and business development at ASB. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Ms. Panagos' compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & CEO of CCTC is responsible for supervising Ms. Panagos. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement:

**MARC WISHKOFF**
**SENIOR MANAGING DIRECTOR**
**HEAD OF BUSINESS DEVELOPMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

August 28, 2025

This brochure supplement provides information about Marc Wishkoff that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Marc Wishkoff is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Marc Wishkoff was born in 1973. He joined Chevy Chase Trust in 2009. His responsibilities include developing the firm's resources and opportunities with prospective clients and retaining and broadening relationships with existing clients. He guides Chevy Chase Trust's new business development process and is responsible for presenting the firm's capabilities to individuals, families, trusts, and select non-profit clients. He leads the firm's Wealth Advisory team and advises clients in the areas of investment management, financial and estate planning, and trust administration. From 2007 to 2009, Marc was Director and Private Banker with Citi Private Bank. Previously, Mr. Wishkoff was Managing Director and Relationship Manager with U.S. Trust Company, from 2001 to 2007, where he was responsible for business development and ongoing client relations with the firm. Starting his career in 1995, Mr. Wishkoff has also held positions with the Warburg Pincus Private Client Group and PNC Financial Services. He has over 30 years of experience in the investment management industry.

Mr. Wishkoff received a B.S. in Business Administration with a concentration in Finance from the University of Delaware.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Wishkoff, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Jeff Whitaker, President and Chief Executive Officer, is responsible for supervising Mr. Wishkoff. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement:

**MICHAEL GILDENHORN**
**SENIOR MANAGING DIRECTOR**
**DIRECTOR OF PORTFOLIO MANAGEMENT**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

May 14, 2024

This brochure provides information about Michael Gildenhorn that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Gildenhorn has been with Chevy Chase Trust Company ("CCTC") since 2005. From 1986 to 2005, Mr. Gildenhorn worked for Asset Management, Inc. providing investment advice. He served as President of the firm from 2004 to 2005. Before starting work for Asset Management Inc., Mr. Gildenhorn practiced corporate and real estate law in Washington, DC.

Mr. Gildenhorn was born in 1959. He received a BA in Economics from Duke University and a JD from George Washington University's National Law Center. He has completed advanced course work at the New York Institute of Finance in the areas of financial analysis and portfolio management.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Gildenhorn's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC is responsible for supervising Mr. Gildenhorn. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement:

**MICHAEL STAFFORD**
**MANAGING DIRECTOR**
**DIRECTOR OF FIXED INCOME INVESTMENTS**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 482-2990
www.chevychasetrust.com

March 31, 2023

This brochure provides information about Michael Stafford that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael Stafford joined Chevy Chase Trust Company ("CCTC") in 2010 as Managing Director of Fixed Income Investments. Prior to joining CCTC, he was Senior Vice President of Marketing for Conning Research & Consulting, Inc from 2005 to 2009. Before that, Mr. Stafford was the Chief Investment Officer of The St. Paul Company's (now Travelers) life insurance subsidiary, and Portfolio Manager at Bank of America, Legg Mason, and at First National Bank of Maryland.

Mr. Stafford was born in 1963. He is a graduate of Georgetown University and holds an MBA from Loyola University Maryland.

Mr. Stafford is a Chartered Financial Analyst ("CFA"). The CFA requires a Bachelor degree (or equivalent) and successful completion of a graduate level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Stafford is a dual employee with ASB Capital Management, LLC ("ASB"). He is responsible for providing fixed income portfolio management and wealth management advice. CCTC's affiliation with ASB is discussed in detail in ASB's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION:

Mr. Stafford's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & Chief Executive Officer of CCTC, is responsible for supervising Mr. Stafford. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in Item 13 of CCTC's Form ADV Part 2 brochure.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## MICHAEL "QUINTON" CLEMM
## VICE PRESIDENT
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

August 31, 2023

This brochure provides information about Quinton Clemm that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Quinton Clemm joined Chevy Chase Trust in 2023. His responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Prior to joining Chevy Chase Trust, Mr. Clemm worked at Goldman Sachs as a Private Wealth Advisor in Washington, D.C. Previously, he worked at Bridgewater Associates in Westport, CT. Mr. Clemm graduated with honors and distinction from the University of Virginia as an Echols Scholar. He earned his MBA from Darden at the University of Virginia.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Clemm, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Managing Director of CCTC, is responsible for supervising Mr. Clemm. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**PAULA LANDAU**
**MANAGING DIRECTOR**
**WEALTH ADVISOR AND RELATIONSHIP MANAGER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Paula Landau that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Paula Landau is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Paula Landau was born in 1963. She joined Chevy Chase Trust in 2015. Her responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration. Previously, Ms. Landau was a Senior Financial Advisor at Triton Wealth Management. Ms. Landau previously worked at Freed Advisors Wealth Management, Alex. Brown & Sons, Morgan Stanley and T. Rowe Price.

Ms. Landau graduated from the University of Maryland Global Campus with a degree in Management Studies.

CERTIFIED FINANCIAL PLANNER® professional

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER® professional or a CFP® professional, and I may use these and the other certification marks (the "CFP Board Certification Marks") that Certified Financial Planner Board of Standards Center for Financial Planning, Inc. has licensed to CFP Board in the United States. The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Ms. Landau is a Chartered Special Needs Consultant® (ChSNC®).

There are no prerequisite courses required to begin the ChSNC® Program other than a high school diploma or the equivalent.

To receive the ChSNC® designation one:

- Successfully completed the three required courses.
- Agreed to comply with The American College Code of Ethics and Procedures.
- Had at least five years of professional experience in financial services or the practice of law (with a focus on income tax and/or estate planning), OR
- Had four years of relevant professional financial services experience and an undergraduate\degree from a regionally accredited institution.

Participation in the annual Professional Recertification Program is required to maintain the ChSNC® designation.

Ms. Landau is a Certified Trust and Fiduciary Advisor (CTFA).

To earn the CTFA designation issued by the American Bankers Association candidates must:

- Meet the eligibility requirements;
- Submit completed application and fees for desired exam date; and
- Pass the CTFA examination.

To maintain the CTFA in good standing, the following are required:

- 45 CE credits every 3 years;
- Annual fee; and
- Adherence to the Professional Code of Ethics.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Landau, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Ms. Landau. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## RAMONA MOCKOVIAK
## SENIOR MANAGING DIRECTOR
## WEALTH ADVISOR AND RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

May 31, 2022

This brochure provides information about Ramona Mockoviak that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ramona Mockoviak joined Chevy Chase Trust in 2022. Her responsibilities include advising clients in the areas of investment management, financial planning, estate planning, and trust administration, with a special focus on Northern Virginia. Prior to joining Chevy Chase Trust, Ms. Mockoviak held various managerial and sales leadership roles at Bank of America Private Bank, formerly known as U.S. Trust, most recently (2013-2022) as Senior Vice President and Private Client Advisor. From 2008-2013, she was the Market Executive responsible for the entire sales and strategic direction of the Greater D.C. area. Prior to Bank of America, Ramona was Senior Vice President and Group Director of the D.C. metropolitan and Baltimore markets for BB&T Wealth Management, now Truist.

Ms. Mockoviak received a Bachelor of Arts and her MBA from the University of Southern Mississippi.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Mockoviak, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Ms. Mockoviak. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
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- Investment Policy Committee ("IPC"): IPC monitors client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

**Requirements for State-Registered Advisers:**

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**RANDY RYAN**
**DIRECTOR**
**WEALTH PLANNING**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

March 29, 2024

This brochure provides information about Randy Ryan that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Randy Ryan joined Chevy Chase Trust Company ("CCTC") in 2023. His responsibilities include providing financial and estate planning to families, individuals, and institutions. Prior to joining Chevy Chase Trust, Mr. Ryan was the Director of Financial Planning at OARS Capital. Previously, Mr. Ryan was a Senior Financial Planner and Head of Tax at the Mason Companies, and a Senior Tax Manager with the Employee Benefits and Executive Wealth Solutions practice at Watkins Meegan. Before that, he was with the American Institute of Certified Public Accountants and began his career providing individual tax and estate planning services at PricewaterhouseCoopers and KPMG.

Mr. Ryan earned a Master of Science in Accounting from the University of Virginia and a B.S.B.A in Accounting and Management from Ohio Northern University. He is a Certified Public Accountant, a member of the American Institute of CPAs and the Ohio Society of CPAs and holds the Personal Financial Specialist credential granted by the American Institute of CPAs.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION:

Mr. Ryan's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Laly Kassa, Managing Director & Co-Head of Planning Group of CCTC is responsible for supervising Mr. Ryan. Her contact information is lkassa@chevychasetrust.com 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

**ROBERT EUBANK**
**DIRECTOR**
**EQUITY RESEARCH ANALYST**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 482-2900
www.chevychasetrust.com

May 14, 2024

This brochure provides information about Robert Eubank that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Eubank joined Chevy Chase Trust Company ("CCTC") in 2012 as a Research Analyst. Mr. Eubank is responsible for researching and analyzing the Next Generation Automation theme as well as select industries. He has ten years of experience in the financial services industry. Prior to joining CCTC, he was with Heritage Financial Consultants and Blue Point Investment Management.

Mr. Eubank was born in 1990. He received a BS degree in Business Administration with a concentration in Finance at Towson University.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Eubank is a dual employee with ASB Capital Management, LLC ("ASB") an affiliate of CCTC. He is responsible supporting the senior portfolio managers in equity research. CCTC's affiliation with ASB is discussed in detail in CCTC's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Mr. Eubank's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC is responsible for supervising Mr. Eubank. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

- Trust Investment Committee ("TIC"): New accounts are presented to TIC for an initial investment review. TIC evaluates the firm's ability to meet the client's investment objective prior to accepting the account.
- Portfolio Review Committee ("PRC"): All accounts are reviewed annually for compliance with client's investment objective.
- Investment Policy Committee ("IPC"): IPC monitors the quality of client asset quality against the firm's fixed income and equity standards.

Additional details on these committees can be found in Item 13 of CCTC's Form ADV Part 2 brochure.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement:

**SPENCER SMITH**
**SENIOR MANAGING DIRECTOR**
**HEAD OF INSTITUTIONAL INVESTMENTS**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Spencer Smith that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Spencer Smith is available on the SEC's website at www.adviserinfo.sec.gov.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Spencer Smith joined Chevy Chase Trust Company in 2010. He is the Head of Institutional Investments. Prior to joining CCTC, Mr. Smith was a Managing Director and Portfolio Manager of Fiduciary Trust Company International from 2002 to 2010. Previously, he served as an investment professional at Morgan Stanley, Emerging Markets Management LLC, and Riggs Investment Management Corporation where he began his investment career in 1997.

Mr. Smith was born in 1968. Mr. Smith received a Master of Business Administration from the Yale School of Management and a Master of Arts degree in European Studies from The George Washington University Elliott School of International Affairs. Awarded a Fulbright Scholarship, he studied at the Budapest University of Economic Sciences. Mr. Smith earned his undergraduate degree from the University of Oregon.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Mr. Smith is a dual employee with ASB Capital Management, LLC ("ASB"). He is responsible for providing equity portfolio management and wealth management advice. CCTC's affiliation with ASB is discussed in detail in ASB's ADV Part 2, Item 10.

## ADDITIONAL COMPENSATION

Mr. Smith's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC, is responsible for supervising Mr. Smith. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement:

**STACY MURCHISON**
**SENIOR MANAGING DIRECTOR**
**CHIEF MARKETING OFFICER**

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

May 14, 2024

This brochure provides information about Stacy Murchison that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplemental.

## EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ms. Murchison joined Chevy Chase Trust Company ("CCTC") in 2006. Her responsibilities include overseeing the marketing strategy for the firm and outreach to professional advisors in the legal and accounting professions. Prior to joining CCTC, Stacy had her own financial services practice for 14 years working with Wallace Financial Group providing investment, insurance, retirement and estate planning for wealthy individuals and law firms.

Ms. Murchison was born in 1962. She received her BA in English from the University of North Carolina.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Murchison compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Jeff Whitaker, President & CEO of CCTC is responsible for supervising Ms. Murchison. His contact information is jwhitaker@chevychasetrust.com or 240-497-5000.

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Additional details on these committees can be found in CCTC ADV Part 2, Item 13.

## REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Not applicable.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## TAPFUMA "TAP" CHIBAYA
## DIRECTOR
## PORTFOLIO MANAGER & THEMATIC RESEARCH ANALYST

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

September 25, 2025

This brochure supplement provides information about Tapfuma Chibaya that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240- 482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Tapfuma Chibaya is available on the SEC's website at www.adviserinfo.sec.gov.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Tapfuma Chibaya was born in 1986. He joined Chevy Chase Trust Company (CCTC) in 2016. Mr. Chibaya is an equity research analyst at CCTC. He supports the Chief Investment Officer and equity investment team conducting deep thematic research on secular trends in the global economy and performing fundamental analysis of companies impacted by thematic changes.

Prior to joining CCTC, Mr. Chibaya worked in investment banking at J.P Morgan Chase in New York. Before that, he was an equity research analyst at Credit Suisse in New York. Mr. Chibaya earned his BA in Economics and Mathematics from Middlebury College.

Mr. Chibaya is a CFA charter holder.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 138,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

**High Ethical Standards**
The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

**Global Recognition**
Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in over 30 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

**Comprehensive and Current Knowledge**
The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Mr. Chibaya's compensation includes base pay and an annual incentive. Management, leadership, client service, business development, portfolio management, risk management, and performance are all subjectively evaluated in determining incentive.

## SUPERVISION

Amy Raskin, Chief Investment Officer of CCTC, is responsible for supervising Mr. Chibaya. Her contact information is araskin@chevychasetrust.com or 240-497-5000.

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Additional details on these committees can be found in Item 13 of CCTC's Form ADV Part 2 brochure.

# Chevy Chase Trust Company
# Form ADV Part 2B Brochure Supplement

## WENDY MOYERS
## MANAGING DIRECTOR
## WEALTH ADVISOR & RELATIONSHIP MANAGER

7501 Wisconsin Avenue, 15th Floor
Bethesda, MD 20814
(240) 497-5000
www.chevychasetrust.com

August 28, 2025

This brochure supplement provides information about Wendy Moyers that supplements the Chevy Chase Trust Company brochure. You should have received a copy of that brochure. Please contact Paul Duncan at 240-482-2990 or pduncan@chevychasetrust.com if you did not receive Chevy Chase Trust Company's brochure or if you have any questions about the contents of this supplement.

Additional information about Wendy Moyers is available on the SEC's website at www.adviserinfo.sec.gov.

CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

## DISCIPLINARY INFORMATION

Not applicable.

## OTHER BUSINESS ACTIVITIES

Not applicable.

## ADDITIONAL COMPENSATION

Ms. Moyers, in addition to a base salary, receives bonuses for new client acquisition. All new accounts require a pre-acceptance review by senior management to ensure that CCTC is suited to meet the investment objectives of proposed accounts. Additional details on CCTC's Review of Accounts can be found in CCTC ADV Part 2, Item 13.

## SUPERVISION

Marc Wishkoff, Senior Managing Director of CCTC, is responsible for supervising Ms. Moyers. His contact information is mwishkoff@chevychasetrust.com or 240-497-5000.

CCTC has a committee structure to administer and monitor investment policies of the firm and ensure compliance with investment objectives.

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