OUR FIRM

Chevy Chase Trust provides individuals, families and institutions with an alternative to institutionalized money management.

An independent and privately owned investment management firm, Chevy Chase Trust pursues the greatest potential in each client's wealth by applying our knowledge, experience and creativity to one client portfolio at a time. Our investment research and financial planning process is designed to deliver customized, diversified portfolios to meet each client's unique needs.

We offer clients customized advice with a personal touch. Clients receive direct access to a team of experts including relationship managers, portfolio managers, financial and estate planners and trust professionals.

AT A GLANCE

- Founded in 1999, privately owned
- Over $48 billion in AUM
- Serving more than 1,270 families and institutions in 47 states and 11 countries
- More than 130 professionals
- 21 Investment team members with an average of 23+ years of experience
- Specializing in Global Thematic Equity investing since 2001
- Offices in Bethesda, MD and Tysons, VA
- More than 97% client retention rate over the last 10 years (1)

GLOBAL THEMATIC INVESTING

We believe long-term secular trends that stem from economic, demographic and technological changes are powerful enough to influence corporate performance across multiple industries. Our research process seeks to uncover these themes and the companies that we believe are best positioned to benefit from them.

For more than two decades, we've constructed client portfolios spanning multiple themes, while taking care to ensure that risks are understood and well managed.

CURRENT THEMES

Advent of Molecular Medicine

End of Disinflationary Tailwinds

Next-Generation Automation

Opportunities Abound Abroad

Rise of Purpose-Built Tech

(1) Based on Investment Management Fees on a trailing 12-month basis.

OUR SERVICES

Everything we do is designed to realize return and manage risk for our clients. With access to research and insights from economists, MBAs, CFAs, CFPs, estate planners and other advisors, we create personalized and comprehensive wealth strategies for each client.

INVESTMENT MANAGEMENT

- Customized asset allocation
- Portfolios implemented with individual stocks and bonds
- Cash management

Equity Investing

- Active management of diversified, balanced portfolios based on Global Thematic Equity approach
  - Well-positioned businesses, unconstrained by size, geography or sector
  - 40-55 individual stocks
  - Low annual turnover of 10-20%

Fixed Income Investing

- Active management of diversified, investment grade-rated, short/intermediate-term individual bonds
- Fundamental research and quantitative screening
- Best execution through national, regional and boutique bond broker network

FINANCIAL AND ESTATE PLANNING

- Cash flow and balance sheet analysis
- Retirement, legacy and education planning
- Corporate executive benefit management
- Estate planning review and advice
- Generation skipping transfer and gifting strategies
- Philanthropic advisory and administration
- Donor-advised funds and foundations

FIDUCIARY AND TRUST SERVICES

- Impartial, professional corporate trustee and executor
- Trust and estate administration and settlement
- Accounting and reporting
- Bill pay administration
- Custodial and safe keeping
- Tax management and return preparation

FAMILY WEALTH SERVICES

- Comprehensive multi-generational advisory relationship
- Private markets and alternative investments
- Concentrated holdings and special situations
- Pre-transaction strategies and exit planning
- Insurance advisory and administration
- Banking and lending facilitation
- Family governance and next-generation education
- Cooperative partnerships with outside financial and professional advisors

YOUR TEAM AT CHEVY CHASE TRUST

Relationship Manager	Equity Portfolio Manager	Fixed Income Portfolio Manager	Senior Trust Officer	Financial Planner

All investing involves risk, including the risk of loss. The information set forth herein is of a general nature and does not address the particular circumstances of any client or potential client. The recipient should not construe any information herein as legal, tax, investment, financial or other advice. Nothing contained herein constitutes a solicitation, recommendation, endorsement, or offer to buy or sell any securities or other financial instruments. This information is intended for U.S. residents only. Nothing herein should be considered a solicitation or offer to buy or sell any product or service to any person in any jurisdiction where such solicitation, offer, purchase or sale would be unlawful under the laws of such jurisdiction. This document is not for general distribution and is intended as a one-on-one communication with a prospective client of Chevy Chase Trust Company ("Chevy Chase Trust").

There are risks associated with investing in securities, including risk of loss of principal. The level of risk in a client's portfolio will correspond to the risks of the underlying assets. A client and the portfolio manager may agree to asset allocation targets as part of determining the client's investment objective but achieving and maintaining such target allocations will depend on various assumptions and projections, all of which involve known and unknown risks and uncertainties, and actual results and future events may differ materially from such assumptions and projections. Decisions by a portfolio manager as to the timing of reallocation of client assets among asset classes or within an asset class could cause the client's portfolio to underperform relative to other client portfolios, including those with similar investment objectives. Clients with different investment objectives, allocation targets, tax considerations, brokers, account sizes, historical tax base is in the applicable securities or other considerations will typically be subject to differing investment allocation decisions, including the timing of purchases and sales of specific securities, all of which cause clients to achieve different investment returns. There can be no assurance that a client's account will meet its investment objectives. Accounts at Chevy Chase Trust are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, entity or person. Please refer to Chevy Chase Trust's Form ADV Part 2 Brochure, a copy of which is available upon request, for a more detailed description of the risks associated with Chevy Chase Trust's investment strategy.